GENERAL FUND SUMMARY

	ESTIMATE	ESTIMATE
	2021/22	2022/23
	<u>£</u>	<u>£</u>
TOTAL PROGRAMME REQUIREMENTS	3,649,603	4,046,406
Provision for lost income due to Covid-19	6,614,016	1,818,000
MTFS savings requirement	-100,000	-100,000
PROGRAMME REQUIREMENTS AND SAVINGS TARGETS	10,163,619	5,764,406
Management of Change	250,000	250,000
Risk Contingency	250,000	250,000
New Homes Bonus	-280,504	-230,905
Business Rates Surrey Pool	-200,000	-935,000
PFI Unitary Charge and management	175,000	175,000
Investment Programme items funded from revenue	134,000	140,000
NET COST OF SERVICES	10,492,115	5,413,501
INTEREST AND OTHER ITEMS		
- Interest costs	52,082,842	55,520,055
- Interest and Investment Income	-36,712,374	-38,503,475
NET OPERATING EXPENDITURE	25,862,583	22,430,081
USE OF RESERVES/BALANCES		
- Net Use of Revenue Reserves	-8,243,536	-4,033,535
- New Homes Bonus transferred to Reserve	80,504	0
- Contribution from Wolsey Place reserve	-1,003,347	-1,003,347
- Contribution from Capital Reserves (Depreciation)	-4,006,238	
- Contribution from Reserves - Management of Change	-250,000	-250,000
- Contribution from Reserves - IP items funded from revenue	-134,000	-140,000
AMOUNTS TO BE MET FROM LOCAL TAXATION		
AND GOVERNMENT GRANTS	12,305,966	12,996,961
EXTERNAL FINANCE - SETTLEMENT FUNDING ASSESSMENT	-2,134,625	-2,134,965
- Lower Tier Services Grant	-90,907	-95,753
- Services Grant (New 2022/23)	00,001	-147,156
PRECEPT ON COLLECTION FUND	10,080,434	10,619,087
	13,000,101	. 5,5 . 5,501
FORECAST COUNCIL TAX LEVEL		
Precept on Collection Fund (from above)	10,080,434	10,619,087
Woking share of Collection Fund Surplus(-)/Deficit	-44,014	-80,527
Woking share of 2020/21 Collection Fund Deficit	68,041	68,041
	10,104,461	10,606,601
Council Tax Taxbase	40,343	41,519
Council Tax Requirement (£)	£250.46	£255.46
Year on year increase (£)	£5.00	£5.00
Year on year increase (%)	2.04%	2.00%